

Ref: SML/Dealer Contract/FY22-23/S-108

Date: 25.03.2022

To,

ENARAYAN ELEX INDIA PRIVATE LIMITED

101 & 102, Kaizen Mirza White House
H.No.1-20-268, Sy.No.72, Opp: Hockey Stadium Entrance
Near Rasoolpura, Begumpet
Secunderabad -500 003 ,Telangana

Appointment as Dealer

Dear Sir / Madam,

With reference to your interest shown to serve as a dealer for our organization, we are pleased to appoint you under the following terms and conditions:

1. **Validity:** The agreement is valid from **01.04.2022 to 31.03.2023**
2. **Products:** You are authorized to sell the products manufactured/traded by Secure Meters Ltd.
3. **Territory:** You will operate in areas of **“Telangana”**. You are not authorized to quote / sell products without the prior consent of the company to any state-run generation (power) station and any state utility - generation, transmission and distribution. If the same is found, the company reserves the right to terminate your agency.
4. **Delivery & Payment:** Ex-works supplies be made from any of our works i.e. Udaipur / Bated / Sanand to destination point serviced regularly by road transport and/or courier.

The payment of full Invoice value (including taxes, duties, freight & insurance) shall be made by NEFT/RTGS/ as per agreed payment term as given below, unless otherwise agreed with Secure:

- a. Payment terms for “Grid Metering products” - 100% payment within 45 days from date of invoice
- b. Payment terms for “Panel Phernalia” - 100% payment within 45 days from date of invoice
- c. Payment terms for “all other products” - 100% payment within 45 days from date of invoice

1% towards freight charges will be charged extra over and above the basic price of the product.

Dealer shall also deposit signed cheques along with a covering letter (as detailed in Annexure 2) as security for the amount outstanding as per books of accounts of Secure Meters Ltd and these cheques can/will be deposited (without consulting and/or prior intimation with Dealer) for clearing with bank. if the Dealer’s outstanding amount goes beyond the due date.

Secure Meters Limited
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